

Ticker: [MCD US EQUITY](#)

McDonald's Corp (New York: MCD, Currency: USD)

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Website	corporate.mcdonalds.com
Number of Employees	150,000
Ticker:	MCD US

110 North Carpenter Street Chicago, IL 60607 United States
Phone : 1-630-623-3000
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 **294.08** -0.55 (-0.19%)
294.63 -0.3

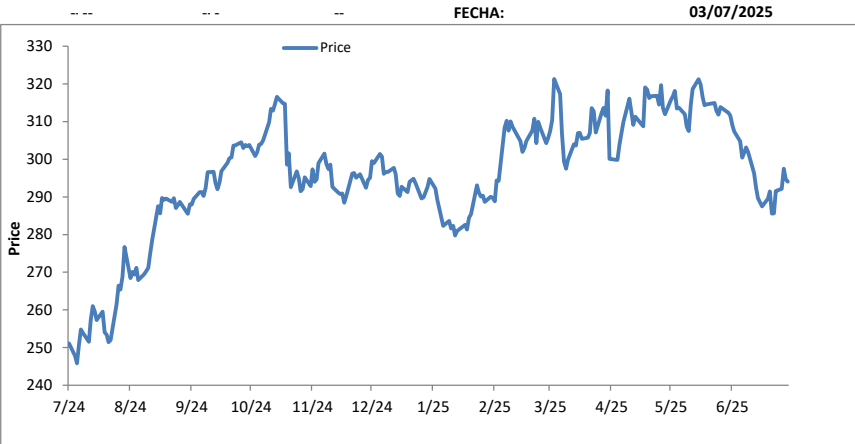
McDonald's Corporation franquicia y opera una cadena de comida rápida. Ofrece diversos productos alimenticios, refrescos y bebidas sin alcohol. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	294.08	Market Cap (MM)	210,276.8
Open	294.67	Shares Out. (MM)	715.0
Previous Close	294.63	Float %	100.0%
Change	-2.86	Shares sold short (MM)	7,789,172.0
Change %	-0.96	Dividend Yield %	2.4
Day High/Day Low	294.8 / 292.6	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	326.3 / 243.5	P / Diluted EPS Before XO	
Volume (MM)	1.68	Beta	0.56
Avg. Vol - 3 mo (MM)	3.83		

Financial Information (Currency: USD, in mm)

Revenue - LTM	25,707.0	Cash & ST Invest.	1,085
EBIT - LTM	11,624.0	Total Assets	55,182.0
EBITDA - LTM	13,731.0	Total Debt	51,948.0
Net Income - LTM	8,162.0	Total Liabilities	58,979.0
Total Enterprise Value	261,802	Total Equity	-3,797.0
TEV/ Total Revenue	10.7 x	Cash from Operations - LTM	9,485.0
TEV/ EBITDA	20.0 x	Cash From Investing - LTM	-3,624.0
		Cash from Financing -LTM	-5,459.0



Company Notes

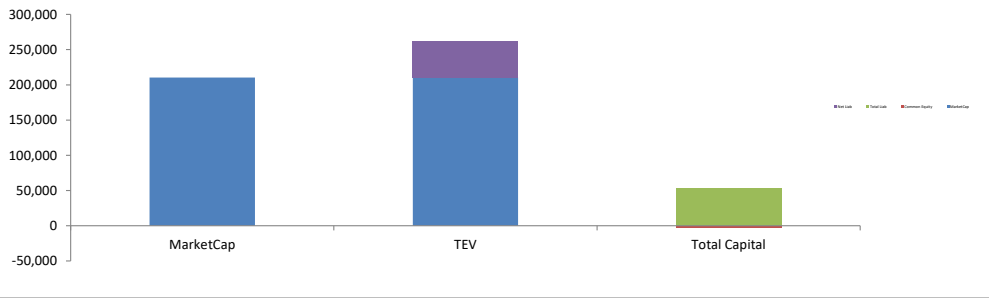
2024 Q4	2012 Q4
2016 Q1	GAAP Net Income Includes: (in millions, pre-tax)
GAAP Net Income includes(in millions) pre tax:	A loss of \$1.800 from Asset Write Down
A loss of \$1.2 million from other one time items	
2015 A1	2012 Q3
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income includes. (in millions, pre-tax):
A loss of \$235.100 from Other One Time Items	a loss of \$6.200 from Impairment and Other
A gain of \$135.000 from Disposal of Assets	
A gain of \$145.900 from Sale of Business	2011 A1
	GAAP Net Income includes, (in millions, pre-tax):
	a gain of \$3.900 from Impairment
2015 Q4	2011 Q4
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income includes, (in millions, pre-tax):
A loss of \$73.900 from Other One Time Items	a loss of \$0.300 from Impairment
A gain of \$61.800 from Sale of Business	
A gain of \$135.000 from Disposal of Assets	2011 Q3
2015 Q1	GAAP Net Income includes, (in millions, pre-tax):
GAAP Net Income Includes, (in millions, pre-tax):	a gain of \$6.600 from Impairment Credits
A loss of \$157.000 from Asset Write Down	
A loss of \$38.000 from Restructuring	2011 Q2
2013 A1	GAAP Net Income includes, (in millions, pre-tax):
GAAP Net Income Includes: (in millions, pre-tax)	a loss of \$2.400 from Impairment
	2011 Q1
	GAAP Net Income, includes (in millions, pre-tax):
2012 A1	2010 A1
GAAP Net Income includes, (in millions, pre-tax):	GAAP Net Income includes, (in millions, pre-tax):
a loss of \$8.000 from Impairment	

Key Board Members

Name	Title	Organization
Paul S Walsh	Chairman	Chime Communications Plc
	Chairman	Mclaren Automotive Ltd
	Lead Director	Vintage Wine Estates Inc
	Board Member	Upl Corp Ltd
	Board Member	Mcdonald'S Corp
	Board Member	Pace Holdings Corp
	Board Member	Fedex Corp
Miles D White	Chairman	Culver Educational Foundation
	Board Member	Us-India Business Council
	Board Member	Us-China Business Council
	Board Member	Mcdonald'S Corp
	Board Member	Lyric Opera Of Chicago
Lloyd H Dean	Board Member	Progyny Inc
	Board Member	Guidehouse Llp
	Board Member	Mcdonald'S Corp
	Board Member	Dignity Health
	Board Member	Mercy Housing Inc
	Trustee	Commonspirit Health
Margaret Mary H Georgiadis "Margc	Managing Partner	Synetro Group
	Co-Ceo/Partner	Flagship Pioneering Inc
	Ceo/Co-Founder	Montai Therapeutics
	Board Member	Handshake Corp
	Board Member	Workboard Inc
	Board Member	Applovin Corp
	Board Member	Catalyst
	Board Member	Ancestry.Com Inc
	Board Member	Mcdonald'S Corp
	Board Member	Stryder Corp
Anthony G Capuano "Tony"	President/Ceo	Marriott Intl Inc

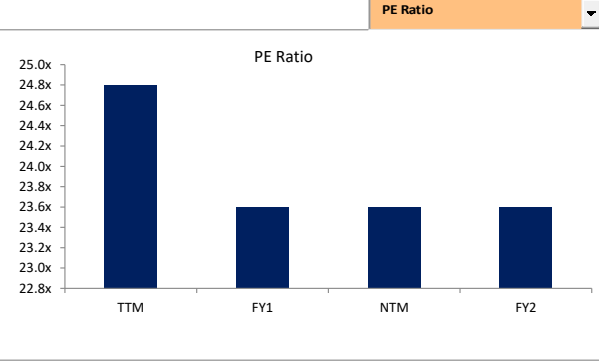
Ticker: MCD US EQUITY		McDonald's Corp										
Period Type: Annuals		Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes										
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials		Actuals							LTM	Estimates		
For the Fiscal Period Ending		31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/03/2025	31/03/2025	31/12/2025	31/12/2026	31/12/2027
Currency		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
General Motors Company diseña, fabrica y vende autos, camiones, crossovers y partes. Ofrece protección de vehículos, partes, accesorios, mantenimiento, rad												
Total Revenue		21,257.9	21,364.4	19,207.8	23,222.9	23,182.6	25,493.7	25,920.0	5,956.0	25,920.0	6,691.4	6,691.4
Growth Over Prior Year		(6.8%)	0.5%	(10.1%)	20.9%	(0.2%)	10.0%	1.7%	(0.2%)	3.1%	3.1%	3.1%
Gross Profit		12,992.0	13,603.8	12,226.6	15,175.6	13,452.0	17,269.6	15,049.0	17,549.0	--	--	--
Margin %		61.1%	63.7%	63.7%	65.3%	58.0%	67.7%	58.1%	294.6%	--	--	--
EBITDA		10,304.6	12,294.5	10,554.7	13,784.4	12,717.7	15,167.2	15,391.0	13,731.0	3,714.1	3,714.1	3,714.1
Margin %		48.5%	57.5%	55.0%	59.4%	54.9%	59.5%	59.4%	230.5%	14.3%	55.5%	55.5%
EBIT		8,822.6	9,069.8	7,324.0	10,356.0	9,371.0	11,646.7	11,712.0	11,624.0	3,214.9	3,214.9	3,214.9
Margin %		41.5%	42.5%	38.1%	44.6%	40.4%	45.7%	45.2%	195.2%	12.4%	48.0%	48.0%
Earnings from Cont. Ops.		5,924.3	6,025.4	4,730.5	7,545.2	6,177.4	8,468.8	8,223.0	8,162.0	--	--	--
Margin %		27.9%	28.2%	24.6%	32.5%	26.6%	33.2%	31.7%	137.0%	--	--	--
Net Income		5,924.3	6,025.4	4,730.5	7,545.2	6,177.4	8,468.8	8,223.0	8,162.0	2,249.3	2,249.3	2,249.3
Margin %		27.9%	28.2%	24.6%	32.5%	26.6%	33.2%	31.7%	137.0%	8.7%	33.6%	33.6%
Diluted EPS Excl. Extra Items		7.5	7.9	6.3	10.0	8.3	11.6	11.4	11.3	3.1	3.1	3.1
Growth Over Prior Year		18.4%	4.5%	(19.9%)	59.1%	(17.0%)	38.8%	(1.5%)	(3.8%)	5.5%	5.5%	5.5%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	294.08
Shares Out.	715.03
Market Capitalization (USD)	210,276.82
- Cash & Short Term Investments	1,238.00
+ Total Debt	52,763.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	261,801.82
Book Value of Common Equity	-3,454.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	52,763.00
= Total Capital	49,309.00



Valuation Multiples based on Current Capitalization				
For the Fiscal Period Ending	Actual	LTM	Estimates	
	31/03/2025	31/03/2025	31/03/2025	31/03/2025
TEV/Total Revenue	10.0x	10.7x	37.0x	37.0x
TEV/EBITDA	16.8x	20.0x	16.7x	16.7x
TEV/EBIT	21.1x	23.6x	19.4x	19.4x
P/Diluted EPS Before Extra	25.5x	27.6x	--	--
P/BV	--	--	--	--
Price/Tang BV	--	--	--	--

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	24.8x	23.6x	23.6x	23.6x
TEV / EBITDA	20.0x	16.7x	16.7x	16.7x
Price / CF	22.2x	18.4x	18.4x	18.4x
Price / Book	0.0x	0.0x	0.0x	0.0x
Dividend Yield	2.4x	2.5x	2.5x	2.5x



Ticker:	MCD US EQUITY	MCD US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

McDonald's Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	27,441.30	25,413.00	24,621.90	22,820.40	21,025.20	21,076.50	18,865.30	22,872.80	22,854.20	25,178.10	25,497.00
Other Revenue	-	-	-	-	232.70	287.90	342.50	350.10	328.40	315.60	423.00
Total Revenue	27,441.30	25,413.00	24,621.90	22,820.40	21,257.90	21,364.40	19,207.80	23,222.90	23,182.60	25,493.70	25,920.00
Cost Of Goods Sold	16,985.60	15,623.80	14,417.20	10,409.60	8,265.90	7,760.60	6,981.20	8,047.30	9,730.60	8,224.10	10,871.00
Gross Profit	10,455.70	9,789.20	10,204.70	12,410.80	12,992.00	13,603.80	12,226.60	15,175.60	13,452.00	17,269.60	15,049.00
Selling General & Admin Exp.	2,506.50	2,643.70	2,460.20	2,858.10	3,983.30	4,310.20	4,635.60	4,559.20	3,836.20	5,390.40	2,998.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	186.10	273.80	267.00	260.40	244.80	232.50	339.00
Operating Expense., Total	2,506.50	2,643.70	2,460.20	2,858.10	4,169.40	4,534.00	4,902.60	4,819.60	4,081.00	5,622.90	3,337.00
Operating Income	7,949.20	7,145.50	7,744.50	9,552.70	8,822.60	9,069.80	7,324.00	10,356.00	9,371.00	11,646.70	11,712.00
Interest Expense	576.40	638.30	884.80	921.30	981.20	1,121.90	1,218.10	1,185.80	1,207.00	1,360.80	1,506.00
Interest Income	20.00	9.50	3.60	7.00	4.00	37.00	18.00	9.00	44.00	186.00	103.00
Net Interest Exp.	556.40	628.80	881.20	914.30	977.20	1,084.90	1,200.10	1,176.80	1,163.00	1,174.80	1,403.00
Currency Exchange Gains (Loss)	-	-	-	26.00	5.00	(48.00)	(3.00)	37.40	(134.00)	(19.00)	6.00
Other Non-Operating Inc. (Exp.)	20.80	(39.00)	(2.70)	38.90	24.30	14.80	(13.80)	13.90	516.60	(31.30)	(42.00)
EBT Excl. Unusual Items	7,372.00	6,555.70	6,866.00	8,573.50	7,816.10	8,018.10	6,140.70	9,127.90	7,825.40	10,522.20	10,345.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	7,372.00	6,555.70	6,866.00	8,573.50	7,816.10	8,018.10	6,140.70	9,127.90	7,825.40	10,522.20	10,345.00
Income Tax Expense	2,614.20	2,026.40	2,179.50	3,381.20	1,891.80	1,992.70	1,410.20	1,582.70	1,648.00	2,053.40	2,122.00
Earnings from Cont. Ops.	4,757.80	4,529.30	4,686.50	5,192.30	5,924.30	6,025.40	4,730.50	7,545.20	6,177.40	8,468.80	8,223.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	4,757.80	4,529.30	4,686.50	5,192.30	5,924.30	6,025.40	4,730.50	7,545.20	6,177.40	8,468.80	8,223.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	4,757.80	4,529.30	4,686.50	5,192.30	5,924.30	6,025.40	4,730.50	7,545.20	6,177.40	8,468.80	8,223.00
Abnormal Losses (Gains)	38.90	235.10	58.20	(703.00)	(38.00)	34.00	(0.10)	(306.60)	1,066.80	252.30	237.00
Tax Effect on Abnormal Items	(13.62)	(82.29)	(20.37)	946.05	7.98	(91.14)	0.02	64.39	(228.23)	(52.98)	(62.37)
NI to Common Excl. Extra Items	4,783.09	4,682.12	4,724.33	5,435.35	5,894.28	5,968.26	4,730.42	7,302.99	7,035.97	8,668.12	8,457.63
Per Share Items											
Basic EPS	4.85	4.82	5.49	6.43	7.61	7.95	6.35	10.11	8.39	11.63	11.45
Basic EPS Excl. Extra Items	4.85	4.82	5.49	6.43	7.61	7.95	6.35	10.11	8.39	11.63	11.45
Weighted Avg. Basic Shares Out.	980.50	939.40	854.40	807.40	778.20	758.10	744.60	746.30	736.50	727.90	718.30
Diluted EPS	4.82	4.80	5.44	6.37	7.54	7.88	6.31	10.04	8.33	11.56	11.39
Diluted EPS Excl. Extra Items	4.82	4.80	5.44	6.37	7.54	7.88	6.31	10.04	8.33	11.56	11.39
Weighted Avg. Diluted Shares Out.	986.30	944.60	861.20	815.50	785.60	764.90	750.10	751.80	741.30	732.30	721.90
Normalized Basic EPS	4.82	4.97	5.70	6.66	7.90	7.84	6.05	9.28	10.10	11.94	11.72
Normalized Diluted EPS	4.85	4.96	5.48	6.67	7.50	7.81	6.31	9.72	9.49	11.83	11.72
Dividends per Share											
Payout Ratio %	67.59	71.31	65.25	59.70	54.96	59.45	79.33	51.94	67.47	53.52	59.22
Supplemental Items											
EBITA	8,054.40	-	-	-	9,001.70	9,295.50	7,324.00	-	-	-	-
EBIT	7,949.20	7,145.50	7,744.50	9,552.70	8,822.60	9,069.80	7,324.00	10,356.00	9,371.00	11,646.70	11,712.00
As Reported Total Revenue*	27,441.30	25,413.00	24,621.90	22,820.40	21,257.90	21,364.40	19,207.80	23,222.90	23,182.60	25,493.70	25,920.00
Effective Tax Rate %	35.46	30.91	31.74	39.44	24.20	24.85	22.96	17.34	21.06	19.51	20.51
Normalized Net Income	4,783.09	4,682.12	4,724.33	5,435.35	5,894.28	5,968.26	4,730.42	7,302.99	7,035.97	8,668.12	8,457.63
Interest Capitalized	14.80	9.40	7.10	5.30	5.60	7.40	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	112.80	110.00	131.30	117.50	125.10	109.60	92.40	139.20	166.70	175.20	172.00
Stock-Based Comp., Total	112.80	110.00	131.30	117.50	125.10	109.60	92.40	139.20	166.70	175.20	172.00

Ticker:	MCD US EQUITY
Period Type	Annuals ▾

MCD US EQUITY	Ascend ▾
Consolidated	Yes ▾

Currency	Reporting	Change	USD
Accounting	Mixed ▾		

McDonald's Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	2,077.90	7,685.50	1,223.40	2,463.80	866.00	898.50	3,449.10	4,709.20	2,583.80	4,579.30	1,085.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	2,077.90	7,685.50	1,223.40	2,463.80	866.00	898.50	3,449.10	4,709.20	2,583.80	4,579.30	1,085.00
Accounts & Notes Receivable	1,214.40	1,298.70	1,474.10	1,976.20	2,441.50	2,224.20	2,110.30	1,872.40	2,115.00	2,488.00	2,383.00
Total Receivables	1,214.40	1,298.70	1,474.10	1,976.20	2,441.50	2,224.20	2,110.30	1,872.40	2,115.00	2,488.00	2,383.00
Inventories	110.00	100.10	58.90	58.80	51.10	50.20	51.10	55.60	52.00	52.80	56.00
Prepaid Exp.	783.20	558.70	565.20	828.40	694.60	385.00	632.70	511.30	673.40	866.30	1,074.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	1,527.00	-	-	-	-	-	-	-	-
Total Current Assets	4,185.50	9,643.00	4,848.60	5,327.20	4,053.20	3,557.90	6,243.20	7,148.50	5,424.20	7,986.40	4,598.00
Net Property, Plant & Equipment	24,557.50	23,117.60	21,257.60	22,448.30	22,842.70	37,421.20	38,785.90	38,272.60	36,339.30	38,422.00	38,634.00
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	5,484.40	5,178.10	4,917.70	6,028.20	5,915.30	6,531.70	7,597.70	8,433.20	8,672.10	9,738.40	11,950.00
Total Assets	34,227.40	37,938.70	31,023.90	33,803.70	32,811.20	47,510.80	52,626.80	53,854.30	50,435.60	56,146.80	55,182.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	-	-	77.20	-	-	680.10	2,945.10	705.50	661.10	2,880.50	636.00
Accounts Payable	860.10	874.70	756.00	924.80	1,207.90	988.20	741.30	1,006.80	980.20	1,102.90	1,029.00
Curr. Income Taxes Payable	166.80	154.80	267.20	265.80	228.30	331.70	741.10	360.70	274.90	705.10	361.00
Other Current Liabilities	1,721.00	1,920.90	2,367.90	1,700.00	1,537.30	1,621.00	1,753.70	1,947.00	1,885.90	2,170.50	1,835.00
Total Current Liabilities	2,747.90	2,950.40	3,468.30	2,890.60	2,973.50	3,621.00	6,181.20	4,020.00	3,802.10	6,859.00	3,861.00
Long-Term Debt	14,935.70	24,122.10	25,878.50	29,536.40	31,075.30	46,875.90	48,518.10	48,643.60	48,037.90	50,210.60	51,312.00
Unearned Revenue, Non-Current	-	-	-	-	627.80	660.60	702.00	738.30	757.80	790.10	778.00
Other Non-Current Liabilities	3,690.40	3,778.30	3,881.40	4,644.70	4,393.00	4,563.60	5,050.40	5,053.40	3,841.20	2,993.80	3,028.00
Total Liabilities	21,374.00	30,850.80	33,228.20	37,071.70	39,069.60	55,721.10	60,451.70	58,455.30	56,439.00	60,853.50	58,979.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	6,255.70	6,550.00	6,774.50	7,089.00	7,392.60	7,670.50	7,920.20	8,248.20	8,563.70	8,909.50	9,298.00
Retained Earnings	43,294.50	44,594.50	46,222.70	48,325.80	50,487.00	52,930.50	53,908.10	57,534.70	59,543.90	63,479.90	66,834.00
Treasury Stock	(35,177.10)	(41,176.80)	(52,108.60)	(56,504.40)	(61,528.50)	(66,328.60)	(67,066.40)	(67,810.20)	(71,624.40)	(74,640.10)	(77,375.00)
Comprehensive Inc. and Other	(1,519.70)	(2,879.80)	(3,092.90)	(2,178.40)	(2,609.50)	(2,482.70)	(2,586.80)	(2,573.70)	(2,486.60)	(2,456.00)	(2,554.00)
Total Common Equity	12,853.40	7,087.90	(2,204.30)	(3,268.00)	(6,258.40)	(8,210.30)	(7,824.90)	(4,601.00)	(6,003.40)	(4,706.70)	(3,797.00)
Total Equity	12,853.40	7,087.90	(2,204.30)	(3,268.00)	(6,258.40)	(8,210.30)	(7,824.90)	(4,601.00)	(6,003.40)	(4,706.70)	(3,797.00)
Total Liabilities And Equity	34,227.40	37,938.70	31,023.90	33,803.70	32,811.20	47,510.80	52,626.80	53,854.30	50,435.60	56,146.80	55,182.00
Supplemental Items											
Total Shares Out. on Filing Date	962.90	906.80	819.30	794.10	767.10	746.30	745.40	744.80	731.30	722.70	715.20
Total Shares Out. on Balance Sheet Date	962.90	906.80	819.30	794.10	767.10	746.30	745.40	744.80	731.30	722.70	715.20
Book Value/Share	13.35	7.82	(2.69)	(4.12)	(8.16)	(11.00)	(10.50)	(6.18)	(8.21)	(6.51)	(5.31)
Tangible Book Value	10,118.10	4,571.60	(4,540.80)	(5,647.60)	(8,589.90)	(10,887.70)	(10,598.00)	(7,383.50)	(8,903.80)	(7,747.10)	(6,942.00)
Tangible Book Value/Share	10.51	5.04	(5.54)	(7.11)	(11.20)	(14.59)	(14.22)	(9.91)	(12.18)	(10.72)	(9.71)
Total Debt	14,935.70	24,122.10	25,955.70	29,536.40	31,075.30	47,556.00	51,463.20	49,349.10	48,699.00	53,091.10	51,948.00
Net Debt	12,857.80	16,436.60	24,732.30	27,072.60	30,209.30	46,657.50	48,014.10	44,639.90	46,115.20	48,511.80	50,863.00
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	420,000.00	420,000.00	375,000.00	235,000.00	210,000.00	205,000.00	200,000.00	200,000.00	150,000.00	150,000.00	150,000.00

McDonald's Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Sector: Productos de consumo no básic Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	4,757.80	4,529.30	4,686.50	5,192.30	5,924.30	6,025.40	4,730.50	7,545.20	6,177.40	8,468.80	8,223.00
Depreciation & Amort., Total	1,644.50	1,555.70	1,516.50	1,363.40	1,482.00	1,617.90	1,751.40	1,868.10	1,870.60	1,978.20	2,097.00
Other Non-Cash Adj	391.60	286.20	(310.40)	(24.00)	33.10	180.30	(4.60)	(726.00)	(16.70)	(727.10)	(435.00)
Changes in Non-Cash Capital	(63.60)	167.90	167.00	(980.50)	(472.70)	298.50	(212.10)	454.20	(644.60)	(108.00)	(438.00)
Cash from Ops.	6,730.30	6,539.10	6,059.60	5,551.20	6,966.70	8,122.10	6,265.20	9,141.50	7,386.70	9,611.90	9,447.00
Capital Expenditure	(2,583.40)	(1,813.90)	(1,821.10)	(1,853.70)	(2,741.70)	(2,393.70)	(1,640.80)	(2,040.00)	(1,899.20)	(2,357.40)	(2,775.00)
Sale of Property, Plant, and Equipment	403.10	554.20	1,058.50	166.80	160.40	151.20	27.40	106.20	38.90	94.90	122.00
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	-	-	-	2,571.80	530.80	340.80	76.30	196.20	445.90	195.30	311.00
Invest. in Marketable & Equity Securt.	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activities	(124.60)	(160.30)	(219.00)	(322.90)	(404.60)	(1,169.40)	(8.70)	(428.10)	(1,263.70)	(1,117.30)	(3,004.00)
Cash from Investing	(2,304.90)	(1,420.00)	(981.60)	562.00	(2,455.10)	(3,071.10)	(1,545.80)	(2,165.70)	(2,678.10)	(3,184.50)	(5,346.00)
Net Short Term Debt Issued/Repaid	510.40	589.70	(286.20)	(1,050.30)	95.90	799.20	(893.10)	15.10	25.50	212.80	326.00
Long-Term Debt Issued	1,540.60	10,220.00	3,779.50	4,727.50	3,794.50	4,499.00	5,543.00	1,154.40	3,374.50	5,221.10	2,380.00
Long-Term Debt Repaid	(548.10)	(1,054.50)	(822.90)	(1,649.40)	(1,759.60)	(2,061.90)	(2,411.70)	(2,240.00)	(2,202.40)	(2,441.10)	(2,777.00)
Total Debt Issued/Repaid	1,502.90	9,755.20	2,670.40	2,027.80	2,130.80	3,236.30	2,238.20	(1,070.50)	1,197.60	2,992.80	(71.00)
Pref. Dividends Paid	(3,216.10)	(3,230.30)	(3,058.20)	(3,089.20)	(3,255.90)	(3,581.90)	(3,752.90)	(3,918.60)	(4,168.20)	(4,532.80)	(4,870.00)
Total Dividends Paid	(3,216.10)	(3,230.30)	(3,058.20)	(3,089.20)	(3,255.90)	(3,581.90)	(3,752.90)	(3,918.60)	(4,168.20)	(4,532.80)	(4,870.00)
Increase in Capital Stocks	306.30	368.30	299.40	456.80	403.20	350.50	295.50	285.70	248.20	259.80	328.00
Decrease in Capital Stocks	(3,198.60)	(6,099.20)	(11,171.00)	(4,685.70)	(5,207.70)	(4,976.20)	(907.80)	(845.50)	(3,896.00)	(3,054.30)	(2,824.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(540.70)	(305.50)	(106.70)	243.50	(179.80)	(47.20)	(41.80)	(166.80)	(215.60)	(97.40)	(158.00)
Cash from Financing	(5,146.20)	488.50	(11,366.10)	(5,046.80)	(6,109.40)	(5,018.50)	(2,168.80)	(5,715.70)	(6,834.00)	(4,431.90)	(7,595.00)
Net Change in Cash	(720.80)	5,607.60	(6,288.10)	1,066.40	(1,597.80)	32.50	2,550.60	1,260.10	(2,125.40)	1,995.50	(3,494.00)
Supplemental Items											
Cash Interest Paid	573.20	640.80	873.50	885.20	959.60	1,066.50	1,136.00	1,197.30	1,183.50	1,286.90	1,523.00
Cash Taxes Paid	2,388.30	1,985.40	2,387.50	2,786.30	1,734.40	1,589.70	1,441.90	2,403.90	3,023.50	2,992.90	2,974.00
Free Cash Flow	4,146.90	4,725.20	4,238.50	3,697.50	4,225.00	5,728.40	4,624.40	7,101.50	5,487.50	7,254.50	6,672.00
Change in Net Working Capital	-	-	-	-	-	-	-	-	-	-	-

Ticker: MCD US EQUITY

Period Type: Annuals

Sort: Ascend

Consolidated: Yes

Accounting: Mixed

McDonald's Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
TEV / LTM Total Revenue	Close	3.8x	4.9x	5.1x	7.2x	7.8x	9.1x	10.8x	10.5x	10.3x	10.3x	10.0x
	Average	3.8x	3.9x	4.8x	5.9x	6.9x	8.5x	9.2x	11.6x	10.0x	10.8x	9.9x
	High	4.0x	4.9x	5.2x	7.2x	7.9x	9.3x	10.8x	12.9x	10.7x	11.4x	10.8x
	Low	3.5x	3.6x	4.3x	5.0x	6.3x	7.7x	7.0x	10.5x	9.0x	9.7x	8.9x
TEV / LTM EBITDA	Close	10.7x	14.2x	13.4x	15.0x	16.2x	15.8x	19.7x	17.7x	18.8x	17.3x	16.8x
	Average	10.3x	11.3x	14.0x	15.7x	14.4x	17.6x	16.0x	21.1x	16.8x	19.6x	16.6x
	High	11.0x	14.4x	15.2x	17.7x	16.2x	19.2x	19.7x	23.6x	18.8x	20.8x	18.2x
	Low	9.4x	10.3x	12.5x	13.4x	13.3x	15.9x	12.1x	17.8x	15.2x	17.4x	14.9x
TEV / LTM EBIT	Close	13.0x	17.3x	16.1x	17.1x	18.9x	20.2x	26.5x	22.5x	24.3x	21.6x	21.1x
	Average	12.1x	13.6x	17.0x	18.8x	16.5x	20.5x	20.5x	28.4x	21.4x	25.4x	20.7x
	High	13.1x	17.5x	18.5x	21.1x	18.9x	22.5x	26.5x	31.7x	24.3x	26.8x	22.7x
	Low	11.1x	12.4x	15.2x	16.0x	15.2x	18.6x	15.5x	22.5x	19.3x	21.7x	18.6x
Price / LTM EPS	Close	19.3x	23.8x	22.2x	25.8x	23.7x	25.3x	34.0x	27.6x	27.8x	25.1x	24.7x
	Average	17.4x	20.7x	24.2x	27.1x	24.9x	26.4x	25.8x	37.1x	26.1x	29.4x	23.9x
	High	19.3x	24.8x	26.5x	31.8x	28.4x	29.5x	34.0x	42.6x	28.6x	31.5x	26.8x
	Low	15.9x	18.3x	22.2x	21.8x	22.2x	23.2x	17.6x	27.6x	22.8x	25.1x	20.8x
Price / Book Value	Close	7.0x	15.1x	--	--	--	--	--	--	--	--	--
	Average	6.0x	7.5x	15.4x	--	--	--	--	--	--	--	--
	High	7.0x	15.1x	16.8x	--	--	--	--	--	--	--	--
	Low	5.5x	6.7x	14.1x	--	--	--	--	--	--	--	--
Price / Tangible Book Value	Close	8.9x	23.4x	--	--	--	--	--	--	--	--	--
	Average	7.3x	9.6x	23.8x	--	--	--	--	--	--	--	--
	High	8.9x	23.4x	26.1x	--	--	--	--	--	--	--	--
	Low	6.7x	8.4x	21.9x	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	13.7x	17.0x	17.2x	25.0x	19.8x	18.4x	25.5x	21.9x	26.3x	22.5x	22.0x
	Average	13.5x	14.6x	17.3x	21.0x	24.1x	22.1x	18.8x	27.9x	20.7x	27.8x	21.4x
	High	14.5x	17.5x	18.9x	25.0x	27.5x	24.7x	25.5x	31.9x	26.3x	29.8x	24.0x
	Low	12.4x	12.9x	15.9x	16.8x	19.8x	18.4x	12.8x	21.9x	18.1x	22.5x	18.6x
TEV / LTM FCF	Close	22.2x	23.5x	24.5x	37.6x	32.7x	26.2x	34.6x	28.2x	35.4x	29.8x	31.2x
	Average	22.4x	23.7x	23.9x	30.0x	36.2x	36.5x	26.6x	37.7x	26.7x	37.4x	28.3x
	High	24.1x	28.4x	26.2x	37.6x	41.3x	40.7x	34.6x	43.2x	35.4x	40.1x	31.8x
	Low	20.6x	21.0x	22.0x	24.1x	32.4x	26.2x	18.1x	28.2x	23.3x	29.8x	24.7x
Dividend Yield	Close	3.5	2.9	3.0	2.2	2.4	2.4	2.3	2.0	2.1	2.1	2.3
	Average	3.2	3.3	2.9	2.5	2.3	2.1	2.4	2.2	2.1	2.0	2.2
	High	3.5	3.7	3.1	3.0	2.6	2.4	3.5	2.5	2.4	2.3	2.5
	Low	3.0	2.7	2.6	2.1	2.0	1.9	2.1	1.9	1.9	1.9	2.0

Ticker: MCD US EQUITY		MCD US EQUITY	Ascend		
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed

McDonald's Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recreo Sub-industry: Restaurantes

	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	QFO
For the Fiscal Period Ending											
	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025
Profitability											
Return on Assets	11.7%	11.8%	13.4%	16.0%	16.6%	15.9%	16.3%	15.9%	15.2%	14.8%	14.9%
Return on Capital	16.3%	16.3%	18.4%	21.3%	22.0%	21.0%	21.6%	20.9%	20.3%	19.5%	19.6%
Return on Equity	--	--	--	--	--	--	--	--	--	--	--
Margin Analysis											
Gross Margin	69.7%	68.4%	67.4%	67.8%	68.1%	67.6%	67.0%	68.0%	67.3%	69.1%	68.8%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	47.6%	48.3%	49.0%	53.3%	53.3%	53.4%	53.7%	53.1%	52.8%	53.8%	53.4%
EBIT Margin	39.5%	40.4%	41.0%	45.4%	45.7%	45.7%	46.0%	45.3%	44.9%	45.2%	45.2%
Earnings from Cont. Ops Margin	47.1%	43.8%	42.9%	47.8%	47.9%	43.7%	44.4%	45.0%	46.4%	44.9%	44.5%
Net Income Margin	32.1%	32.1%	30.6%	35.6%	34.8%	31.8%	31.3%	31.2%	32.8%	31.6%	31.4%
Normalized Net Income Margin	36.8%	32.6%	32.8%	35.6%	35.0%	32.8%	31.6%	33.0%	33.9%	33.6%	32.3%
Free Cash Flow Margin	32.4%	28.2%	32.5%	17.6%	36.7%	27.0%	29.9%	16.3%	28.3%	28.6%	31.5%
Asset Turnover											
Total Asset Turnover	0.74	0.64	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74
Fixed Asset Turnover	0.74	0.64	0.64	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74
Accounts Receivable Turnover	13.54	13.54	13.54	13.54	13.54	13.54	13.54	13.54	13.54	13.54	13.54
Inventory Turnover	162.84	157.74	145.34	140.74	176.34	166.84	177.04	168.14	165.04	153.74	168.74
Quick Term Liquidity											
Current Ratio	1.64	1.44	1.54	1.54	1.74	1.74	0.84	1.14	0.84	1.74	1.74
Quick Ratio	1.44	1.24	1.34	1.34	1.54	1.54	0.84	0.84	0.84	0.84	0.84
Cash from Ops. To Fin. Liab.	0.84	0.74	0.84	0.84	0.84	0.74	0.74	0.74	0.74	0.74	0.74
Acc. From Sales/Prod.	29.74	30.44	29.74	30.44	30.44	30.44	30.44	30.44	30.44	30.44	30.44
Acc. From Investments/Prod.	7.74	7.74	7.74	7.74	7.74	7.74	7.74	7.74	7.74	7.74	7.74
Acc. From Financial Prod.	13.64	16.74	16.64	16.64	16.74	16.74	16.74	16.74	16.74	16.74	16.74
Acc. From Financing/Purc.	-4.74	-15.14	-4.74	-4.74	-4.74	-10.84	-4.64	-4.84	-4.84	-10.04	-4.64
Lower Term Solvency											
Total Debt/Equity	--	--	--	--	--	--	--	--	--	--	--
Total Debt/Financial	116.1%	114.1%	111.1%	111.1%	110.8%	109.7%	110.1%	110.7%	110.7%	107.9%	107.0%
LT Debt/Equity	--	--	--	--	--	--	--	--	--	--	--
LT Debt/Financial	114.1%	112.1%	110.4%	109.9%	109.1%	108.8%	109.7%	109.8%	109.1%	106.6%	105.1%
Total Liabilities/Total Assets	106.4%	104.4%	107.7%	107.6%	101.6%	98.7%	98.9%	101.7%	98.0%	99.9%	99.0%
EBIT / Interest Exp.	9.074	8.074	7.684	9.484	9.474	7.784	7.744	7.874	8.374	7.074	7.084
EBITDA / Interest Exp.	10.574	9.474	9.174	10.984	10.974	8.774	8.774	8.774	9.174	8.074	8.074
EBITDA / APPE / Interest Exp.	8.874	7.774	7.644	9.374	9.374	7.064	7.264	7.464	7.604	6.884	6.884
Total Debt/EBITDA	4.774	4.774	4.774	4.774	4.774	4.774	4.774	4.774	4.774	4.774	4.774
Net Debt/EBITDA	4.074	4.104	4.074	3.674	3.664	3.674	3.674	3.674	3.674	3.684	3.764
Adjusted Y. Growth	4.87	4.88	6.07	6.47	6.16	6.07	6.14	4.66	6.03	6.17	6.14
Growth Over Nine Year											
Total Revenue	(1.963)	(1.483)	4.1%	13.6%	14.0%	8.1%	4.6%	(8.1%)	7.7%	(8.7%)	(1.9%)
Gross Profit	(0.963)	1.7%	7.7%	11.6%	11.4%	4.0%	0.3%	(0.3%)	4.0%	(0.9%)	(0.9%)
EBITDA	(4.963)	5.9%	8.1%	45.4%	44.8%	8.1%	7.4%	(4.8%)	0.4%	1.7%	(7.4%)
EBT	--	--	--	--	--	--	--	--	--	--	--
EBT	(7.963)	7.7%	9.4%	81.1%	16.1%	8.0%	8.0%	(5.9%)	(8.6%)	7.4%	(7.9%)
Earnings from Cont. Ops	(7.963)	16.1%	63.7%	16.1%	16.1%	7.7%	(7.7%)	(11.1%)	(6.4%)	(18.1%)	(18.1%)
Net Income	(7.963)	16.1%	63.7%	16.1%	16.1%	7.7%	(7.7%)	(7.7%)	(7.7%)	(7.7%)	(7.7%)
Normalized Net Income	7.1%	17.0%	16.1%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
Diluted EPS before taxes	(6.963)	18.8%	65.5%	66.9%	18.1%	8.1%	8.6%	(11.1%)	(1.9%)	(7.9%)	(7.9%)
Accounts Receivable											
Accounts Receivable	5.4%	11.0%	24.0%	18.4%	18.9%	17.6%	7.8%	6.6%	6.5%	(4.7%)	6.7%
Inventory	(19.4%)	(6.6%)	3.8%	14.0%	0.7%	1.6%	(19.4%)	(19.4%)	19.4%	6.1%	(9.4%)
Net PP&E	(8.1%)	(5.1%)	(1.7%)	1.8%	1.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%
Total Assets	(8.0%)	(6.9%)	7.7%	7.4%	7.4%	11.1%	7.9%	6.7%	7.9%	(1.7%)	5.3%
Tangible Book Value											
Tangible Book Value	11.7%	37.8%	0.7%	(11.5%)	(14.5%)	(17.6%)	(8.3%)	0.4%	8.7%	(8.3%)	(14.9%)
Common Equity	30.1%	(7.4%)	(71.5%)	(16.1%)	(16.1%)	(16.1%)	(16.1%)	(16.1%)	(16.1%)	(16.1%)	(16.1%)
Cash from Ops.	(7.963)	(17.4%)	13.5%	170.7%	34.5%	11.1%	(1.7%)	0.4%	(6.7%)	5.7%	1.6%
Capital Expenditures	6.0%	(27.0%)	25.4%	20.7%	7.4%	42.7%	7.7%	42.7%	42.7%	42.7%	42.7%
Invested Free Cash Flow	(10.1%)	(15.1%)	10.7%	536.4%	26.7%	1.5%	(1.9%)	(7.5%)	(21.0%)	5.5%	1.8%
Undivided Free Cash Flow	(7.7%)	(14.1%)	18.7%	1164.5%	42.7%	1.5%	(1.9%)	(16.7%)	(46.0%)	6.4%	(4.1%)
Dividend per Share	(4.8%)	(0.0%)	10.1%	10.1%	21.0%	6.9%	6.9%	6.9%	6.9%	6.0%	6.0%
F&B Over Ten Years											
Total Revenue	4.1%	5.4%	7.7%	5.0%	3.9%	3.1%	4.1%	6.5%	8.7%	5.8%	0.5%
Gross Profit	9.4%	9.4%	9.4%	9.4%	9.4%	9.4%	9.4%	9.4%	9.4%	9.4%	9.4%
EBITDA	4.1%	8.1%	5.1%	6.8%	5.6%	7.1%	7.8%	24.5%	7.1%	6.0%	7.4%
EBT	--	--	--	--	--	--	--	--	--	--	--
EBT	4.6%	0.8%	5.4%	7.4%	1.6%	4.1%	8.8%	10.6%	7.4%	5.4%	7.1%
Earnings from Cont. Ops	6.0%	17.6%	8.1%	7.0%	3.8%	11.5%	12.7%	10.5%	6.7%	7.9%	1.8%
Net Income	6.0%	17.6%	8.1%	7.0%	3.8%	11.5%	12.7%	10.5%	6.7%	7.9%	1.8%
Normalized Net Income	13.1%	16.4%	16.1%	17.1%	5.1%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
Diluted EPS before taxes	6.8%	18.6%	9.4%	1.1%	5.1%	11.1%	12.7%	10.5%	8.1%	4.0%	1.0%
Accounts Receivable											
Accounts Receivable	(1.1.1%)	0.1%	9.4%	10.1%	10.9%	15.1%	16.6%	14.4%	14.1%	6.1%	7.7%
Inventory	(0.963)	0.96%	6.6%	4.7%	(7.5%)	(7.4%)	(1.7%)	1.1%	1.1%	5.8%	(0.9%)
Net PP&E	(1.4%)	(1.4%)	(1.4%)	(1.4%)	(1.4%)	(1.4%)	(1.4%)	(1.4%)	(1.4%)	(1.4%)	(1.4%)
Total Assets	(7.7%)	(7.1%)	(0.9%)	(0.6%)	(0.6%)	7.1%	7.6%	6.5%	6.6%	4.1%	4.1%
Tangible Book Value											
Tangible Book Value	(8.4%)	(7.4%)	(5.4%)	(7.4%)	(7.4%)	4.0%	(4.2%)	(5.9%)	(5.5%)	(19.7%)	(19.7%)
Common Equity	(17.0%)	(10.1%)	(10.1%)	(7.7%)	(7.7%)	1.1%	(10.7%)	(11.0%)	(11.7%)	(20.5%)	(27.7%)
Cash from Ops.	(8.0%)	5.1%	6.8%	(1.7%)	7.6%	(1.4%)	5.8%	45.1%	6.0%	9.3%	0.7%
Capital Expenditures	16.7%	6.8%	16.8%	6.4%	6.4%	5.0%	16.8%	16.8%	16.8%	16.8%	16.8%
Invested Free Cash Flow	(11.6%)	4.6%	4.6%	(4.7%)	7.8%	(6.5%)	3.7%	147.7%	1.0%	4.5%	(1.1%)
Undivided Free Cash Flow	(7.7%)	(6.6%)	11.6%	(64.5%)	8.4%	(77.8%)	(5.1%)	(56.7%)	(6.4%)	(17.9%)	(17.9%)
Dividend per Share	5.1%	1.4%	8.5%	8.5%	(24.5%)	10.0%	10.0%	10.0%	10.0%	11.1%	7.9%
F&B Over Three Years											
Total Revenue	7.7%	1.0%	7.8%	20.0%	7.7%	6.4%	6.4%	1.9%	5.6%	7.1%	1.7%
Gross Profit	5.0%	5.1%	10.1%	14.0%	8.8%	8.7%	7.7%	4.5%	4.7%	4.1%	4.4%
EBITDA	(4.0%)	(8.1%)	13.4%	37.4%	9.4%	9.4%	6.8%	9.4%	9.4%	6.0%	4.9%
EBT	--	--	--	--	--	--	--	--	--	--	--
EBT	4.7%	4.1%	14.4%	47.8%	8.1%	6.1%	6.7%	3.8%	7.3%	6.7%	4.6%
Earnings from Cont. Ops	7.7%	17.6%	8.1%	7.0%	3.8%	11.5%	12.7%	10.5%	6.7%	7.9%	1.8%
Net Income	7.7%	17.6%	8.1%	7.0%	3.8%	11.5%	12.7%	10.5%	6.7%	7.9%	1.8%
Normalized Net Income	10.7%	16.4%	16.1%	17.1%	5.1%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%
Diluted EPS before taxes	8.1%	7.6%	18.6%	68.7%	10.5%	14.0%	6.1%	(1.7%)	3.1%	8.7%	30.7%
Accounts Receivable											
Accounts Receivable	(7.0%)	(1.7%)	7.0%	(8.4%)	(7.1%)	5.6%	8.4%	10.0%	10.4%	8.4%	17.6%
Inventory	(0.8%)	7.9%	9.4%	1.1%	7.5%	1.1%	(0.1%)	(0.1%)	1.6%	(0.7%)	0.4%
Net PP&E	(0.8%)	(1.0%)	(1.0%)	(1.0%)	(1.0%)	(1.0%)	(1.0%)	(1.0%)	(1.0%)	(1.0%)	(1.0%)
Total Assets	1.9%	7.0%	0.9%	0.9%	0.9%	7.3%	1.5%	1.7%	1.1%	0.8%	5.4%
Tangible Book Value											
Tangible Book Value	(7.7%)	(5.9%)	(9.4%)	(17.5%)	(10.5%)	(8.6%)	(6.6%)	(1.5%)	1.3%	(8.7%)	(7.9%)
Common Equity	(8.4%)	(8.4%)	(10.1%)	(7.7%)	(7.7%)	(11.0%)	(11.0%)	(11.7%)	(11.7%)	(20.5%)	(27.7%)
Cash from Ops.	7.1%	7.7%	16.1%	170.8%	1.0%	7.7%	4.0%	(0.4%)	1.5%	(8.4%)	4.4%
Capital Expenditures	16.7%	6.8%	16.8%	6.4%	6.4%	5.0%	16.8%	16.8%	16.8%	16.8%	16.8%
Invested Free Cash Flow	7.1%	17.1%	11.7%	(194.3%)	(1.7%)	7.4%	4.6%	(6.3%)	(7.9%)	(7.7%)	7.7%
Undivided Free Cash Flow	1.0%	12.1%	87.4%	(179.7%)	8.4%	(77.8%)	(5.1%)	(56.7%)	(6.4%)	(17.9%)	(17.9%)
Dividend per Share	6.0%	4.4%	6.7%	6.7%	6.7%	6.9%	6.9%	6.9%	6.9%	8.7%	8.7%
F&B Over Five Years											
Total Revenue	0.4%	7.1%	7.8%	1.4%	4.4%	4.4%	4.7%	1.7%	4.6%		
Gross Profit	0.4%	7.1%	7.8%	1.4%	4.4%	4.4%	4.7%	1.7%	4.6%		
EBITDA	(1.261)	4.1%	3.8%	6.1%	5.8%	6.8%	2.4%	2.2%	2.5%	1.9%	4.8%
EBT	--	--	--	--	--	--	--	--	--	--	--
EBT	(12.1%)	3.8%	3.4%	6.5%	5.8%	7.0%	5.5%	3.1%	5.8%	4.6%	9.4%
Earnings from Cont. Ops.	5.0%	22.1%	5.0%	8.0%	7.2%	7.2%	7.2%	7.0%	7.1%	5.1%	5.7%
Net Income	1.0%	22.2%	5.0%	9.1%	7.2%	7.6%	7.7%	5.9%	7.0%	5.1%	11.0%
Normalized Net Income	8.7%	6.8%	8.0%	9.4%	8.2%	8.2%	7.2%	6.3%	7.6%	8.0%	10.5%
Diluted EPS before taxes	2.4%	2.8%	7.3%	10.0%	8.0%	9.0%	9.3%	7.3%	8.2%	6.1%	5.7%
Accounts Receivable											
Accounts Receivable	3.8%	1.4%	1.2%	(0.2%)	(0.3%)	0.4%	2.3%	3.2%	4.2%	1.4%	7.1%
Inventory	(4.8%)	(2.4%)	(0.9%)	1.1%	2.6%	0.7%	2.4%	0.8%	4.9%	2.2%	5.5%
Net PP&E	(1.7%)	10.1%	9.9%	10.4%	8.9%	11.0%	1.3%	1.1%	1.9%	0.6%	1.2%
Total Assets	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%	8.3%
Tangible Book Value											
Tangible Book Value	21.4%	12.1%	5.6%	0.7%	(1.9%)	(0.3%)	(2.3%)	(2.4%)	(4.6%)	(7.8%)	(12.3%)
Common Equity	13.6%	12.9%	4.1%	(3.1%)	(6.5%)	(5.5%)	(5.9%)	(6.7%)	(9.9%)	(14.3%)	(18.0%)
Cash from Ops.	7.6%	24.7%	8.0%	4.6%	4.2%	10.5%	3.4%	(1.2%)	7.7%	6.9%	9.4%
Capital Expenditures	(5.0%)	(3.8%)	(1.2%)	(2.8%)	(4.4%)	(2.8%)	(2.7%)	(2.7%)	(2.7%)	(2.7%)	(2.7%)
Invested Free Cash Flow	8.5%	29.0%	11.9%	9.5%	8.8%	22.1%	4.1%	(4.0			

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	MCD US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed		

McDonald's Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025
	%	%	%	%	%
Equity					
Cost of Equity	8.2%	8.2%	7.5%	7.9%	7.3%
Weight of Equity	80.0%	77.9%	80.3%	80.0%	80.9%
+ Debt					
Cost of Debt	4.7%	4.9%	4.2%	5.0%	4.6%
Weight of Debt	20.0%	22.1%	19.7%	20.0%	19.1%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	7.5%	7.4%	6.9%	7.4%	6.8%

Capital Structure											
For the Fiscal Period Ending		31/03/2024		30/06/2024		30/09/2024		31/12/2024		31/03/2025	
Currency		USD		USD		USD		USD		USD	
		Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Net Market Cap		1,289.0	0.5%	655.0	0.3%	1,264.0	0.5%	636.0	0.2%	743.0	0.3%
LT Borrowings		49,592.0	19.5%	51,344.0	21.9%	52,147.0	19.2%	51,312.0	19.8%	52,020.0	18.8%
Pref Equity		254,082.4	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Capital		254,082.4	100.0%	234,795.7	100.0%	271,622.9	100.0%	259,277.3	100.0%	276,107.6	100.0%

Debt Summary Data											
For the Fiscal Period Ending		31/03/2024		30/06/2024		30/09/2024		31/12/2024		31/03/2025	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Total Commercial Paper	3,700.0	7.3%	--	--	--	--	4,000.0	7.7%	1,500.0	2.8%	
Total Revolving Credit	--	--	--	--	--	--	1,781.0	3.4%	--	--	
Total Capital Leases	--	--	--	--	--	--	--	--	88.9%	97.2%	
General/Other Borrowings	50,881.0	100.0%	51,999.0	100.0%	53,411.0	100.0%	51,948.0	100.0%	52,763.0	100.0%	
Total Principal Due	50,881.0	100.0%	51,999.0	100.0%	53,411.0	100.0%	51,948.0	100.0%	52,763.0	100.0%	
Total Debt Outstanding	50,881.0		51,999.0		53,411.0		51,948.0		52,763.0		

Additional Totals										
Total Cash & ST Investments	838.0	1.6%	792.0	1.5%	1,221.0	2.3%	1,085.0	2.1%	1,238.0	2.3%
Net Debt	50,043.0	98.4%	51,207.0	98.5%	52,190.0	97.7%	50,863.0	97.9%	51,525.0	97.7%
Total Short-Term Borrowings	1,289.0	2.5%	655.0	1.3%	1,264.0	2.4%	636.0	1.2%	743.0	1.4%
Curr. Port. of LT Debt/Cap. Leases	685.0	1.3%	655.0	1.3%	668.0	1.3%	636.0	1.2%	663.0	1.3%
Lone-Term Debt (incl. Cap. Leases)	49,592.0	97.5%	51,344.0	98.7%	52,147.0	97.6%	51,112.0	98.6%	52,020.0	98.6%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	34,064.0	65.6%	--	--
Variable Rate Debt	--	--	--	--	--	--	1,603.0	3.1%	--	--

Credit Ratios					
Net Debt/EBITDA	3.6x	3.7x	3.8x	3.7x	3.8x
Total Debt/EBITDA	3.7x	3.8x	3.9x	3.8x	3.8x
Operating Income/Total Debt	0.1x	0.1x	0.1x	0.1x	0.1x
LTM FCF/Total Debt	0.1x	0.1x	0.1x	0.1x	0.1x
LTM FCF/Total Debt	0.2x	0.2x	0.2x	0.2x	0.2x
FRIT/Interest Expense	7.4x	7.8x	8.4x	7.5x	7.0x
FRIT/Total Interest Expense	7.4x	7.8x	8.4x	7.5x	7.0x
Degree of Financial Leverage	1.2x	1.1x	1.1x	1.2x	1.2x
EBITDA/CAPEX/Interest Expense	7.3x	7.5x	7.7x	6.9x	7.0x
EBITDA/Total Interest Expense	8.7x	9.2x	9.8x	9.0x	8.4x

Debt Schedule										
Debt Schedule in Yr 1	---	---	---	---	---	---	---	---	---	---
Debt Schedule in Yr 2	---	---	---	---	---	---	---	---	---	---
Debt Schedule in Yr 3	---	---	---	---	---	---	---	---	---	---
Debt Schedule in Yr 4	---	---	---	---	---	---	---	---	---	---
Debt Schedule in Yr 5	---	---	---	---	---	---	---	---	---	---
Debt Schedule - Years 2 - 3	---	---	---	---	---	---	---	---	---	---
Debt Schedule - Years 4 - 5	---	---	---	---	---	---	---	---	---	---
Debt Schedule - Years 2 - 5	---	---	---	---	---	---	---	---	---	---
Debt Schedule Beyond Yr 5	---	---	---	---	---	---	---	---	---	---
Debt Schedule - Total Debt	36,764.0	100.0%	38,524.0	100.0%	38,990.0	100.0%	38,424.0	100.0%	38,845.0	100.0%

Capital Lease Schedule	--	--	--	--	--	--	--	--
Capital Leases - Year 1	--	--	--	--	91.0	3.0%	--	--
Capital Leases - Year 2	--	--	--	--	93.0	3.1%	--	--
Capital Leases - Year 3	--	--	--	--	94.0	3.1%	--	--
Capital Leases - Year 4	--	--	--	--	95.0	3.2%	--	--
Capital Leases - Year 5	--	--	--	--	96.0	3.2%	--	--
Capital Leases - Years 2 - 3	--	--	--	--	187.0	6.2%	--	--
Capital Leases - Years 4 - 5	--	--	--	--	191.0	6.3%	--	--
Capital Leases - Years 2 - 5	--	--	--	--	378.0	12.5%	--	--
Capital Leases Beyond Year 5	--	--	--	--	2,543.0	84.4%	--	--
Total Future Value of Capital Leases	--	--	--	--	3,012.0	100.0%	--	--
Present Value of ST Capital Leases	--	--	--	--	11.0	--	--	--
Present Value of LT Capital Leases	--	--	--	--	1,770.0	--	--	--

Operating Leases (Rental Expense) Schedule									
Rental Expense - Year 1	--	--	--	--	--	1,087.0	6.8%	--	--
Rental Expense - Year 2	--	--	--	--	--	1,042.0	6.5%	--	--
Rental Expense - Year 3	--	--	--	--	--	1,013.0	6.4%	--	--
Rental Expense - Year 4	--	--	--	--	--	972.0	6.1%	--	--
Rental Expense - Year 5	--	--	--	--	--	939.0	5.9%	--	--
Rental Expense - Years 2 - 3	--	--	--	--	--	2,055.0	12.9%	--	--
Rental Expense - Years 4 - 5	--	--	--	--	--	1,911.0	12.0%	--	--
Rental Expense - Years 2 - 5	--	--	--	--	--	3,966.0	24.9%	--	--
Rental Expense Beyond Year 5	--	--	--	--	--	10,897.0	68.3%	--	--
Total Sublease Income	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	--	--	--	15,950.0	100.0%	--	--

Contractual Obligation Schedule									
Contractual Obligations - Year 1	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--	--	--	--	--

Purchase Obligations	--	--	--	0.0	--
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Interest Rate Data					
W/Ave. Interest Rate - Lone-term Debt	--	--	--	--	--

McDonald's Corp

Sector: Productos de consumo no básic Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

[illegible]**OPERATING PROFIT BEF TAX**

McDonald's Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2014 USD	31/12/2015 USD	31/12/2016 USD	31/12/2017 USD	31/12/2018 USD	31/12/2019 USD	31/12/2020 USD	31/12/2021 USD	31/12/2022 USD	31/12/2023 USD	31/12/2024 USD
Currency											
Pension Net Periodic Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	--	--		--	--				--	--	--
Expected Return on Plan Assets	--	--	--	--		--	--	--	--	--	--
Pension Expense (Income)	-	-	-	-	-	-	-	-	-	-	-
Other Postretirement Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	--	--		--	--				--	--	--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits Expense (I	-	--	--	-	-	-	-	-	-	-	-
Pension Funded Status											
Fair Value of Plan Assets	--	--	--	--		--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--		--	--	--	--	--	--
Employer Contribution	--	--		--				--	--	--	--
Benefits Paid	--	--	--	--	--	--	--	--	--	--	--
Projected Benefit Obligation	--	--	--	--	--	USD					
Over(Under) Funded Pension							--	--	--	--	--
Accumulated Benefit Obligation		--	--					--	--	--	--
Pension Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--		--	--	--	--	--	--
Employer Contribution	--	--		--				--	--	--	--
Benefits Paid	--	--	--	--	--	--	--	--	--	--	--
Projected Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Over(Under) Funded Post Ret Benefits	--	--	--	--	--	--	--	--	--	--	--
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--						--	--	--	--	--
Rate of Compensation Increase	--	--	--	--	--			--	--	--	--
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--							--	--	--	--
Health Care Cost Trend Projected(next y	--	--	--			--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Equities %	--	--		--						--	--
Asset Category - Debt %	--		--	--	--	--	--	--		--	--
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--		--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Other %	--	--	--	--	--	--	--	--	--	--	--
Expected Pension Payments											
Year 1	--	--	--	--	--	--	--	--	--	--	--
Year 2	--		--	--	--	--	--	--	--	--	--
Year 3	--	--		--	--	--	--	--	--	--	--
Year 4	--	--	--	--	--	--	--	--	--	--	--
Year 5	--	--		--	--	--	--	--	--	--	--
Beyond Year 5	--	--	--	--	--	--	--	--	--	--	--
Expected Postretirement Benefits											
Year 1	--	--	--	--	--	--	--	--	--	--	--
Year 2	--		--	--	--	--		--	--	--	--
Year 3	--	--		--	--	--	--	--	--	--	--
Year 4	--	--	--	--	--	--	--	--	--	--	--
Year 5	--	--									

McDonald's Corp

[illegible]